



Centra Sota Cooperative

CREDIT APPLICATION AND AGREEMENT

2852 County Road 12 North, Buffalo, MN 55313
 Phone: (763) 682-1464 www.centrasota.com Fax: (763) 684-0619

ALL APPLICANTS

NAME (Last) (First) (Middle)			DATE OF BIRTH / /	DRIVERS LICENSE NO.
ADDRESS			CITY	STATE
			ZIP	(Please check one) <input type="checkbox"/> RENT <input type="checkbox"/> OWN
YEARS AT PRESENT ADDRESS	HOME PHONE ()	CELL PHONE ()	SSN	EMAIL ADDRESS
PRESENT EMPLOYER		PHONE # ()	YEARS THERE:	POSITION
				MONTHLY INCOME: (Do not include Spouse Income)

JOINT APPLICANT:

NAME (Last) (First) (Middle)			DATE OF BIRTH / /	DRIVERS LICENSE NO.
ADDRESS			CITY	STATE
			ZIP	
HOME PHONE ()	CELL PHONE ()	SSN	EMAIL ADDRESS	
PRESENT EMPLOYER		PHONE # ()	YEARS THERE:	POSITION
				MONTHLY INCOME: (Do not include Spouse Income)

BUSINESS APPLICANTS ONLY

BUSINESS NAME			<input type="checkbox"/> Sole Proprietor Business <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation	
MAILING ADDRESS			CITY	STATE
			ZIP	EMAIL ADDRESS
DELIVERY ADDRESS		CITY	STATE	ZIP
		FEDERAL I.D. NO.	DATE BUSINESS STARTED	IN WHAT STATE
PERSON TO CONTACT REGARDING FINANCIAL MATTERS		TITLE	PHONE # ()	

CREDIT REFERENCES: List all obligations with banks, finance companies, private lenders, contracts for deed etc.

CHECKING <input type="checkbox"/> NO <input type="checkbox"/> YES	NAME OF BANK	ADDRESS	PHONE	ACCT. NUMBER
SAVINGS <input type="checkbox"/> NO <input type="checkbox"/> YES	NAME OF BANK	ADDRESS	PHONE	ACCT. NUMBER
LENDER NAME AND ADDRESS		PHONE	BALANCE	PAYMENT

TRADE REFERENCES: List suppliers for fertilizer or chemicals, feed or animal health, petroleum or home heating, farm supplies or other credit references.

NAME & ADDRESS OF TRADE REFERENCE	PHONE	BALANCE	PAYMENT

Has the applicant filed bankruptcy within the past seven years? NO YES If yes, provide date of filing and location of filing.

AMOUNT OF CREDIT ANTICIPATED TO BE NEEDED: \$ _____, AND FOR WHICH COMMODITIES, (circle all that apply)
 FEED PROPANE AGRONOMY FUEL

If the co-op extends credit to the applicant, the applicant agrees to abide by all the terms of Centra Sota Cooperative's credit policy stated on the reverse side.
 Everything that I have stated in the application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history and to answer questions about your credit experiences with me, including obtaining a credit report on the individual applicant(s) and reporting applicant(s) performance under this Agreement to credit reporting agencies. I voluntarily agree to have my credit history reviewed at anytime.

I certify that I am authorized to sign this agreement and to thereby bind the person(s) on whose behalf I am signing.
 Customer warrants that all information submitted hereon is accurate and complete.
FAXED SIGNATURE IS ACCEPTABLE AND TREATED AS ORIGINAL SIGNATURE.

APPLICANT'S SIGNATURE	DATE
OTHER APPLICANT'S SIGNATURE (When applicable)	DATE

TERMS AND CONDITIONS

I agree that the following terms will govern any purchases made which are charged to any charge account that I may have with Centra Sota Cooperative.

1. Under these terms and conditions, "you" and "your" is the applicant(s), and "we" or "our" is Centra Sota Cooperative.
2. You will pay the entire balance showing on your account statement by the Payment Due Date and you understand that if any portion of your balance remains unpaid beyond that date, your credit privileges may be suspended or revoked.
3. You agree that an interest or finance charge of 1.5%, which is an annual percentage rate of 18%, per year will be applied to that part of any balance that resulted from purchases made during a calendar month, but not paid before the end of the following month plus any previous balance, that remained unpaid. The minimum charge is \$1.00 per month. Interest may be compounded at our discretion.
4. If the account is not paid in full by the end of the second month following the month of purchase, the account may be classified as delinquent and no further credit shall be extended until the account is paid in full. We may refuse to extend additional credit at any time.
5. Payments shall be applied first to the unpaid finance or interest charge, then to the remaining outstanding balance.
6. You shall be liable for the payment of all our collection costs, court costs, and attorney's fees to pursue payment of your debt in the event that payment is not received when due.
7. The terms and conditions of this document may be amended in writing by the agreement of all parties. Such amendments shall not affect your charges or other debt incurred prior to the amendment.
8. If applying for a Joint Account, both of us agree to be bound by the terms of this agreement and each of us agree to be jointly and severally liable for payment of all purchases or charges made under this agreement.
9. You shall have the right to limit or terminate your charge account, but termination shall not affect your obligation to pay any existing balance. We may, at our option, declare the entire balance due and payable at any time.
10. This agreement shall be construed as having been delivered in the State of Minnesota and shall be construed in accordance with the laws of the State of Minnesota. All parties hereto expressly agree that venue shall be in the State of Minnesota, County of Wright only, and the undersigned hereby consents to the jurisdiction of the Courts of the State of Minnesota, County of Wright, and the U.S. District for the District of Minnesota.
11. We are not bound by any notation of "paid in full" or otherwise that accompanies any payment if the payment is not for the total amount owed at that time. Any agreement for a lesser amount than what is owed must be expressly agreed to by Centra Sota Cooperative in a written Agreement signed by our General Manager or Credit Manager.
12. We are not liable for any consequential or special damages of any kind, and the implied warranty of merchantability and of fitness for a particular purpose are waived by you.

Deliveries of heating fuel oil and propane are on a one fill credit basis. For further credit the previous fill of fuels and propane must be paid in full before the next delivery will be made on credit.